

IPEDS 2024-25 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.33 : Approval Expires 8/31/2027
User ID: 39C0021

Finance 2024-25

Institution: University of Akron Main Campus (200800)

User ID: 39C0021

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes to reporting:

No changes for the 2024-25 data collection period.

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Parent Child Allocation Factors - Full Children

Parent Child Allocation Factors - Full Children

The **Finance survey** report submitted under this UnitID is a combined report that includes data for all the locations listed below. Because this is a combined report, you must provide allocation factors that indicate how the data should be distributed to accurately reflect the finances for each included institution. Allocation factors are percents. The allocation factors you provide will be used to allocate the reported data on revenues and expenses to create derived variables for each component location for the IPEDS Data Center and Data Feedback Reports. These derived amounts are frequently used and should accurately represent the financial resources at each institution. You may NOT report a 0% allocation for an institution as this would indicate an institution had 0 financial resources for the fiscal year being reported. Enter allocation factors in the spaces provided; use hundredths of a percent. Percents must add to 100%. You may not leave any cell blank. You will not be able to lock your data if this section is not completed.

Unit ID	Name of Institution	City, State	Allocation factor	2023 - 2024 Allocation factor
200800	University of Akron Main Campus	Akron, OH	<div>95</div> %	95.00%
200846	University of Akron Wayne College	Orrville, OH	<div>5</div> %	5.00%
		Total:	100%	

If this list of institutions is not complete, or is incorrect in any way, or if you would like to report data for each component institution instead of submitting a combined report, or if you have any questions or concerns, please call the Help Desk at **1-877-225-2568**.

You may use the space below to **provide context** for the data you've reported above.

Institution: University of Akron Main Campus (200800)

User ID: 39C0021

Finance - Public Institutions' Reporting Standard

Reporting Standard**Please indicate which reporting standards are used to prepare your financial statements:**

- ☒ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.


1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2024.)

Beginning: month/year (MMYYYY)	Month: 7	Year: 2023
And ending: month/year (MMYYYY)	Month: 6	Year: 2024

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- ☒ Unqualified
- ☐  Qualified (Explain in box below)
- ☐ Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- ☒ Business-type activities
- ☐ Governmental Activities
- ☐ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- ☐ No
- ☒ Yes - answer part a and b below
- a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- ☒ Auxiliary enterprises
- ☐ Student services
- ☐ Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- ☐ No
- ☒ Yes - select category(s) where these revenues are included [check all that apply]

- ☐ Sales and services of educational activities
- ☒ Sales and services of auxiliary enterprises
- ☐ Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- ☐ No
- ☒ Yes - (report details of endowment net assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No
- ☒  Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No
☒ Yes

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Institution: University of Akron Main Campus (200800)


User ID: 39C0021

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2023 - June 30, 2024


If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	172,384,198	196,842,276
31	Depreciable <u>capital assets</u> , net of depreciation	575,940,618	595,659,791
04	Other noncurrent assets CV=[A05-A31]	127,453,471	122,780,492
05	Total <u>noncurrent assets</u>	703,394,089	718,440,283
06	Total assets CV=(A01+A05)	875,778,287	915,282,559
19	<u>Deferred outflows of resources</u>	79,218,306	82,679,210
Liabilities			
07	<u>Long-term debt, current portion</u>	6,611,642	23,754,025
08	Other current liabilities CV=(A09-A07)	42,326,254	38,519,522
09	Total <u>current liabilities</u>	48,937,896	62,273,547
10	<u>Long-term debt</u>	313,982,313	351,816,336
11	Other noncurrent liabilities CV=(A12-A10)	189,110,511	202,109,119
12	Total <u>noncurrent liabilities</u>	503,092,824	553,925,455
13	Total liabilities CV=(A09+A12)	552,030,720	616,199,002
20	<u>Deferred inflows of resources</u>	142,686,091	92,464,554
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	247,243,825	264,443,784
15	<u>Restricted-expendable</u>	87,761,915	83,253,049
16	<u>Restricted-nonexpendable</u>	33,029,293	29,609,684
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -107,755,251	-88,008,304
18	Net position CV=[(A06+A19)-(A13+A20)]	260,279,782	289,298,213

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2023 - June 30, 2024				
Line No.	Description	Ending balance		Prior year Ending balance
<u>Capital Assets</u>				
21	<u>Land and land improvements</u>		80,025,038	80,660,938
22	<u>Infrastructure</u>		103,654,025	102,462,784
23	<u>Buildings</u>		1,038,993,944	1,039,077,293
32	Equipment, including art and <u>library collections</u>		119,569,590	120,252,004
27	<u>Construction in progress</u>		5,171,606	5,752,150
	Total for Plant, Property and Equipment CV = (A21+ .. A27)		1,347,414,203	1,348,205,169
28	<u>Accumulated depreciation</u>		771,473,585	752,545,378
33	Intangible assets, net of accumulated amortization		22,365,936	19,900,769
34	Other capital assets		0	0

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2023 - June 30, 2024			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	315,127,930	317,589,315
02	Total expenses and deductions for this institution AND all of its child institutions	344,146,361	320,814,963
03	Change in net position during year CV =(D01-D02)	<input checked="" type="checkbox"/> -29,018,431	-3,225,648
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	289,298,213	290,699,180
05	<u>Adjustments to beginning net position</u> and other gains or losses CV =[D06-(D03+D04)]	0	1,824,681
06	Net position end of year for this institution AND all of its child institutions (from A18)	260,279,782	289,298,213

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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2023 - June 30, 2024			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	19,284,570	18,376,924
02	Other federal grants (Do NOT include FDSL amounts)	1,021,074	1,790,954
03	Grants by state government	0	1,765
04	Grants by local government	0	30,133
05	Institutional grants from restricted resources	9,400,555	7,648,251
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	45,777,079	41,670,256
07	Total revenue that funds scholarships and fellowships	75,483,278	69,518,283
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	46,682,417	43,432,702
09	Discounts and allowances applied to sales and services of auxiliary enterprises	6,365,784	6,002,014
10	Total discounts and allowances CV=(E08+E09)	53,048,201	49,434,716
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	22,435,077	20,083,567

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Institution: University of Akron Main Campus (200800)

User ID: 39C0021

Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2023 - June 30, 2024							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	<input type="text" value="16,977,819"/>	11,579,723	<input type="text" value="2,315,157"/>	1,600,021	19,292,976	13,179,744
13	Other federal grants (Do NOT include FDSL amounts)	<input type="text" value="898,545"/>	612,484	<input type="text" value="122,529"/>	84,630	1,021,074	697,114
14	Grants by state government	<input type="text" value="0"/>	0	<input type="text" value="0"/>	0	0	0
15	Grants by local government	<input checked="" type="checkbox"/> <input type="text" value="0"/>	9,049	<input checked="" type="checkbox"/> <input type="text" value="0"/>	1,250	0	10,299
16	Endowments and gifts	<input checked="" type="checkbox"/> <input type="text" value="8,272,488"/>	4,577,188	<input checked="" type="checkbox"/> <input type="text" value="1,128,067"/>	632,450	9,400,555	5,209,638
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	20,533,565	26,654,258	2,800,031	3,683,663	23,333,596	30,337,921
18	Total (from Part E1 line 8, 9 and 10)	46,682,417	43,432,702	6,365,784	6,002,014	53,048,201	49,434,716

Institution: University of Akron Main Campus (200800)

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Part B - Revenues and Other Additions, Page 1

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	100,894,252	102,883,159
Grants and contracts - operating			
02	Federal operating grants and contracts	11,130,015	9,906,655
03	State operating grants and contracts	4,367,370	2,536,342
04	Local government/private operating grants and contracts	10,411,787	10,535,503
04a	Local government operating grants and contracts	362,418	163,440
04b	Private operating grants and contracts	10,049,369	10,372,063
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	22,842,895	23,169,443
06	Sales and services of hospitals, after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	5,365,933	4,768,155
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	4,128,030	3,916,638
09	Total operating revenues	159,140,282	157,715,895

Institution: University of Akron Main Campus (200800)


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Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	82,785,094	87,472,204
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	19,284,570	25,389,194
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	24,214,204	18,317,436
17	<u>Investment income</u>	23,747,330	16,409,850
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	266,956	462,912
19	Total nonoperating revenues	150,298,154	148,051,596
27	Total operating and nonoperating revenues CV=[B19+B09]	309,438,436	305,767,491
28	<u>12-month Student FTE from E12</u>	11,801	12,090
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	26,221	25,291

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	<div>4,933,183</div>	11,286,324
21	<u>Capital grants and gifts</u>	<div>756,311</div>	503,922
22	<u>Additions to permanent endowments</u>	<div><input checked="" type="checkbox"/>0</div>	31,578
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	5,689,494	11,821,824
25	Total all revenues and other additions	<div>315,127,930</div>	317,589,315

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Part C-1 - Expenses and Other Deductions by Functional Classification


Fiscal Year: July 1, 2023 - June 30, 2024

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	113,497,904	111,294,244	67,250,348	67,696,157
02	<u>Research</u>	16,407,173	13,504,679	9,047,255	7,725,854
03	<u>Public service</u>	10,232,512	12,322,326	3,728,264	3,675,008
05	<u>Academic support</u>	35,174,496	30,609,368	20,820,038	18,152,832
06	<u>Student services</u>	15,129,226	13,682,775	7,935,531	7,272,728
07	<u>Institutional support</u>	43,200,329	45,701,126	25,658,901	24,614,902
10	<u>Scholarships and fellowships expenses</u> , net of <u>discounts and allowances</u> (from Part E-1, line 11)	22,435,077	20,083,567		
11	<u>Auxiliary enterprises</u>	46,187,075	43,591,815	13,444,805	12,908,453
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	41,882,569	30,025,063	0	0
19	Total expenses and deductions	344,146,361	320,814,963	147,885,142	142,045,934


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages (from Part C-1, Column 2 line 19)	147,885,142	142,045,934
19-3	Benefits	48,552,573	48,982,592
19-4	Operation and Maintenance of Plant (as a natural expense)	11,834,495	7,015,092
19-5	Depreciation	41,708,160	41,277,048
19-6	Interest	12,803,525	13,879,776
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	81,362,466	67,614,521
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	344,146,361	320,814,963
20-1	12-month Student FTE (from E12 survey)	11,801	12,090
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	29,162	26,536

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Part M-1 - Pension Information

Fiscal Year: July 1, 2023 - June 30, 2024				
Line No.	Description	Current year amount		Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/>	<input type="text" value="-10,078,172"/>	<input type="text" value="-15,727,977"/>
02	Net Pension liability		<input type="text" value="174,560,905"/>	<input type="text" value="185,062,903"/>
03	Deferred inflows related to pension		<input type="text" value="49,187,869"/>	<input type="text" value="49,802,606"/>
04	Deferred outflows related to pension		<input type="text" value="49,089,005"/>	<input type="text" value="50,127,568"/>


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Institution: University of Akron Main Campus (200800)

User ID: 39C0021


Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/> -2,982,431	9,403,787
06	Net OPEB liability	<input checked="" type="checkbox"/> -218,622	10,601,572
07	Deferred inflows related to OPEB	35,460,010	38,603,558
08	Deferred outflows related to OPEB	6,845,030	6,430,331

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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2023 - June 30, 2024			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	320,226,914	271,288,401
02	Value of endowment net assets at the end of the fiscal year	351,635,016	320,226,914
03	Change in value of endowment net assets CV=[H02-H01]	31,408,102	48,938,513
03a	New gifts and additions	17,118,484	9,354,057
03b	Endowment net investment return	35,120,565	21,847,763
03c	Spending distribution for current use	-18,861,611	-13,619,068
03d	Other CV=[H03-(H03a+H03b+H03c)]	-1,969,336	31,355,761

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Part N - Financial Health

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	-76,716,346	-50,518,470
02	Operating revenues + nonoperating revenues	303,706,000	298,633,171
03	Change in net position	-16,618,440	-15,839,608
04	Net position	539,615,928	769,747,596
05	Expendable net assets	299,611,789	313,377,779
06	Plant-related debt	321,793,580	376,743,263
07	Total expenses	381,457,920	365,517,433

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2023 - June 30, 2024						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	147,576,669	147,576,669			
02	Sales and services	34,574,612	5,365,933	29,208,679	0	0
03	Federal grants/contracts (excludes Pell Grants)	11,130,015	11,107,893	22,122	0	0
Revenue from the state government:						
04	State appropriations, current & capital	87,718,277	87,718,277	0	0	0
05	State grants and contracts	4,367,370	4,367,370	0	0	0
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	362,418	362,418	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, NOT including capital grants	16,047,770				
10	Interest earnings	8,699,512				
11	<u>Dividend earnings</u>	0				
12	<u>Realized capital gains</u>	3,063,100				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2023 - June 30, 2024						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	49,181,475	45,499,680	3,681,795	0	0
03	Payment to state retirement funds (may be included in line 02 above)	21,005,643	17,631,320	3,374,323	0	0
04	Current expenditures including salaries	260,628,758	219,885,972	40,742,786	0	0
Capital outlays						
05	Construction	17,205,707	16,475,278	730,429	0	0
06	Equipment purchases	2,588,265	2,490,980	97,285	0	0
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	12,803,425				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2023 - June 30, 2024			
Debt			
Category			Amount
01	Long-term debt outstanding at beginning of fiscal year		318,559,528
02	Long-term debt issued during fiscal year		0
03	Long-term debt retired during fiscal year		-51,449,528
04	Long-term debt outstanding at end of fiscal year		267,110,000
05	Short-term debt outstanding at beginning of fiscal year		0
06	Short-term debt outstanding at end of fiscal year		0

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Assets			
Category			Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds		<div>0</div>
08	Total cash and security assets held at end of fiscal year in bond funds		<div>0</div>
09	Total cash and security assets held at end of fiscal year in all other funds		<div>247,629,141</div>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: University of Akron Main Campus (200800)

User ID: 39C0021

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:			
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact
<input type="radio"/>		<input type="radio"/>	HR Contact
<input type="radio"/>		<input type="radio"/>	Other
Name: <input type="text" value="Brett Riebau"/>			
Email: <input type="text" value="brett12@uakron.edu"/>			

How many staff from your institution only were involved in the data collection and reporting process of this survey component?	
<input type="text" value="1.00"/>	Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="2.00"/> hours	<input type="text" value="2.00"/> hours	<input type="text" value="2.00"/> hours	<input type="text" value="1.00"/> hours
Other offices	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours

Institution: University of Akron Main Campus (200800)

User ID: 39C0021

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2025.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	100,894,252	35	8,550
State appropriations	82,785,094	28	7,015
Local appropriations	0	0	0
Government grants and contracts	35,144,373	12	2,978
Private gifts, grants, and contracts	34,263,573	12	2,903
Investment income	23,747,330	8	2,012
Other core revenues	15,450,413	5	1,309
Total core revenues	292,285,035	100	24,768
Total revenues	315,127,930	N/A	26,703
Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.			

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	113,497,904	38	9,618
Research	16,407,173	6	1,390
Public service	10,232,512	3	867
Academic support	35,174,496	12	2,981
Institutional support	43,200,329	14	3,661
Student services	15,129,226	5	1,282
Other core expenses	64,317,646	22	5,450
Total core expenses	297,959,286	100	25,249
Total expenses	344,146,361	N/A	29,162
Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.			

	Calculated value
FTE enrollment	11,801
The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.	

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Part A - Statement of Net Position Page 1				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	Negative unrestricted net position due to GASB 68 Pensions and GASB 76 OPEB.			
Screen: Part D - Summary of Changes In Net Position				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Part E-2 - Sources of Discounts and Allowances				
Screen Entry	The amount reported is outside the expected range of between 4,525 and 13,573 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	No scholarships given from local grant sources			
Screen Entry	The amount reported is outside the expected range of between 625 and 1,875 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	No scholarships given from local grant sources			
Screen Entry	The amount reported is outside the expected range of between 2,288,594 and 6,865,782 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Additional scholarships given from endowment and foundation sourced accounts			
Screen Entry	The amount reported is outside the expected range of between 316,225 and 948,675 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Additional scholarships given from endowment and foundation sourced accounts			
Screen: Part B - Revenues and Other Additions, Page 3				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens	Revenues Part 3			
Screen: Part M-1 - Pension Information				
Screen Entry	The amount reported is outside the expected range of between -21,232,768 and -10,223,185 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Pension activity is provided by the three pension systems that university employees are enrolled.			
Screen: Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information				
Screen Entry	The amount reported is outside the expected range of between 6,112,462 and 12,695,112 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	OPEB activity is provided by the three pension systems that university employees are enrolled.			
Screen Entry	The amount reported is outside the expected range of between 6,891,022 and 14,312,122 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	OPEB activity is provided by the three pension systems that university employees are enrolled.			